

# 2015 LIF minimum/maximum withdrawal percentages\*



Age as at Jan 1, 2015	Minimum withdrawal percentage	Maximum withdrawal percentage		
		AB <sup>1</sup> , BC <sup>1</sup> , NB, NL <sup>2</sup> and ON <sup>1</sup>	MB <sup>3</sup> , NS and QC	Federal (PBSA)
50	2.50%	6.27%	6.10%	4.47%
51	2.56%	6.31%	6.10%	4.51%
52	2.63%	6.35%	6.10%	4.55%
53	2.70%	6.40%	6.10%	4.59%
54	2.78%	6.45%	6.10%	4.63%
55	2.86%	6.51%	6.40%	4.68%
56	2.94%	6.57%	6.50%	4.73%
57	3.03%	6.63%	6.50%	4.79%
58	3.13%	6.70%	6.60%	4.85%
59	3.23%	6.77%	6.70%	4.91%
60	3.33%	6.85%	6.70%	4.98%
61	3.45%	6.94%	6.80%	5.06%
62	3.57%	7.04%	6.90%	5.15%
63	3.70%	7.14%	7.00%	5.24%
64	3.85%	7.26%	7.10%	5.35%
65	4.00%	7.38%	7.20%	5.46%
66	4.17%	7.52%	7.30%	5.59%
67	4.35%	7.67%	7.40%	5.73%
68	4.55%	7.83%	7.60%	5.89%
69	4.76%	8.02%	7.70%	6.07%
70	5.00%	8.22%	7.90%	6.18%
71	5.28%	8.45%	8.10%	6.44%
72	5.40%	8.71%	8.30%	6.72%
73	5.53%	9.00%	8.50%	7.04%
74	5.67%	9.34%	8.80%	7.40%
75	5.82%	9.71%	9.10%	7.81%
76	5.98%	10.15%	9.40%	8.28%
77	6.17%	10.66%	9.80%	8.81%
78	6.36%	11.25%	10.30%	9.44%
79	6.58%	11.96%	10.80%	10.19%
80	6.82%	12.82%	11.50%	11.08%
81	7.08%	13.87%	12.10%	12.18%
82	7.38%	15.19%	12.90%	13.54%
83	7.71%	16.90%	13.80%	15.30%
84	8.08%	19.19%	14.80%	17.65%
85	8.51%	22.40%	16.00%	20.94%
86	8.99%	27.23%	17.30%	25.88%
87	9.55%	35.29%	18.90%	34.11%
88	10.21%	51.46%	20.00%	50.58%
89	10.99%	100.00%	20.00%	100.00%
90	11.92%	100.00%	20.00%	100.00%
91	13.06%	100.00%	20.00%	100.00%
92	14.49%	100.00%	20.00%	100.00%
93	16.34%	100.00%	20.00%	100.00%
94	18.79%	100.00%	20.00%	100.00%
95 and above	20.00%	100.00%	20.00%	100.00%

The percentages indicated above are based on a formula using a CANSIM interest rate of 6.00%, with the exception of Federal (PBSA) which uses a CANSIM interest rate of 2.36% (effective January 1, 2015).

\*Please note that the rates indicated are for illustrative purposes only. The rates are subject to change at least annually and may vary by jurisdiction.

**NOTE:** LIF clients who begin a LIF in the middle of a calendar year with funds that were transferred from a LIRA or pension plan are permitted to take the FULL maximum payment for the year, according to pension legislation in **Quebec, Manitoba, New Brunswick & Alberta**. In other jurisdictions, first year payments must be prorated according to the number of months the LIF was in force.

<sup>1</sup>The Ontario, British Columbia and Alberta LIF maximum calculation is based on the greater of 1) the result using the factor or 2) the investment returns from the previous year.

<sup>2</sup>Newfoundland and Labrador LIF members are required to convert their LIFs to a life annuity by the end of the year they reach age 80.

<sup>3</sup>The Manitoba LIF maximum calculation is based on the greater of 1) the result using the applied factor and 2) the previous year's net investment returns under the LIF contract plus 6.00% of all amounts transferred to the LIF during the current year from a LIRA or pension plan provided the amounts were not previously in a LIF or LRIF.